

AS RECESSION RISK INCREASES, HOSPITALS MUST HELP PATIENTS MANAGE FINANCIAL UNCERTAINTY



GROWING RISK OF RECESSION



Rampant Inflation¹



Rising Interest Rates²



Rising Health Insurance Costs³



Deep Workforce Cuts⁴



Amid lingering downward pressure on revenue and profitability from the COVID pandemic, U.S. hospitals and health systems in 2023 face the added risk of a potential recession.

HOSPITALS NEED TO REDESIGN OPERATIONS FOR SUSTAINED IMPROVEMENT⁵



Speed-Accelerating Productivity Improvements



Reshaped Portfolios



New Business Models to Refashion Care



Reallocation of Constrained Resources

IMPERATIVE TO CORE MISSION:
PROVIDING CARE

PROVIDING CARE MEANS MAKING IT ACCESSIBLE AND AFFORDABLE

ADDITIONAL RISKS IN A RECESSION:



LOSS OF INSURANCE DUE TO UNEMPLOYMENT⁶



INCREASE IN PATIENT WHO CAN'T OR BELIEVE THEY CAN'T AFFORD CARE⁷

HOW IVITAFI HELPS HOSPITALS INCREASE ACCESS TO AFFORDABLE CARE:

In times of amplified financial uncertainty, the availability of affordable financing options also helps mitigate potential lost revenue from deferred elective procedures. iVitaFi's non-recourse, patient payment financing program helps its partner hospitals improve cash flow and reduce patient bad debt with payments made in full upfront for the financed amount



PATIENT FINANCING



Reusable line of credit up to 36 months



Lending to all credit profiles



0% interest with no hidden fees



Self-service, mobile payments platform

PATIENT ENGAGEMENT

- Clear communications about debt obligations and payment options
- Specific messages, timing, cadence and channels
- Digital communication via text, email and voicemail



CONTACT IVITAFI TO LEARN MORE
WWW.IVITAFINANCIAL.COM

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